



Information

Management

Solutions, LLC

## **LEASING VS PURCHASING Frequently Asked Questions**

### **Q. Is leasing right for my business?**

- A. There are plenty of good reasons why leasing IT equipment makes great business sense and can benefit virtually any organization, no matter the size. Leasing is a perfect choice for businesses that:
- Need to update their technology, but do not have the cash to buy it outright.
  - Need to preserve cash for other business needs. Leasing conserves working capital and existing credit lines.
  - Want an additional source of credit that does not impact current credit lines.
  - Would like affordable monthly payments instead of a large upfront expenditure.
  - Want one-stop financing of hardware, software and services, plus the convenience of a single monthly payment.
  - Would like to refresh their IT technology on a regular schedule to help prevent obsolescence and disruptions in work flow.
  - Need to dispose of old IT equipment safely, securely and with the least impact on the environment but do not possess the core competencies to do so.
  - Would like to write off their IT spending every month. Companies may be able to write off 100% of their lease payments.

### **Q. Are there benefits to leasing other than financial?**

- A. Yes. Leasing can help expedite equipment replacement and modernization creating a positive impact across all aspects of a business. Additionally, most lease arrangements free businesses from worrying about technology end-of-life disposition issues, including environmental considerations, and compliance with ever-changing disposition laws.

### **Q. Do I need to provide insurance on my leased equipment?**

- A. Yes, you need to provide IMS with proof of insurance (naming IMS as “loss payee”). You can easily arrange the necessary coverage through your current insurance provider. If you don’t provide proof of insurance, a monthly risk fee can be assessed your invoice.

### **Q. When do my lease payments start?**

- A. Your lease will commence the day you receive your equipment.

### **Q. Can I move my leased equipment?**

- A. Yes, you can move any leased IMS equipment anywhere in the United States. However, you must notify us about each move.